

brilliant letter from C. M. Steel that appeared in the NYT Sunday magazine, 30 March:

"When a handful of fetishized colleges are producing both the "code monkeys" and the financiers, they define the problems, solutions, and the "talent" necessary to tackle them in a narrow way. The idea that Silicon Valley could be producing anything of real value is a joke when a restaurant-recommendations app is worth millions of dollars. We are burning brain power and investment dollars to solve the problems of a tiny slice of the population, and it shows. America's innovation leadership never came from the elite - it came from people who perceived the needs of a large, but under-served market segment. Lu's* "startup land" sounds like a place where real innovation and new ideas go to die."

*...reference to an article that appeared in 23 March edition of the NYT Sunday Magazine.